

Order Execution Procedure



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VLOM LTD.

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Our Order Execution Procedure is imposed to attain the best possible result in executing and dealing with the trades and market orders of our clients. In line with this procedure, you ensure that you have read our General Risk Disclosure upon your use of or access to our services or products and before trading with Vlom.

You can initiate, modify, and view your orders in your trading platform with the Company. You may view the list of your orders and request for an order-cancellation through your account on our official website. You are responsible for monitoring your pending orders, and for ensuring that your orders are not duplicated, before you initiate more trades to avoid overusing your funds.

You, as our client, can execute your trades through a Market Order which is an instant execution with the relevant bid or ask price of the asset or instrument you intend to trade. You can also place your trade as a Pending Order which will be executed at a later time and/or at the price you specify for that particular position. You may include a Stop Loss and/or a Take Profit amount for each position you execute. You understand and accept that you can only modify, cancel, and/or remove an order before it is executed. The execution venues available may change from time to time and orders may be executed in the external market. We may also use one or more of the regulated markets, multilateral trading facilities, third-party affiliates of financial or investment firms, and/or of firms with similar nature of business.

You understand and accept that we consider various significant factors before executing an order such as, without limitation, the price of the asset or instrument, cost of charges, speed of execution, market impact, specifications of the order, and likelihood of execution and settlement. However, we do not consider the foregoing factors as priority factors. Nevertheless, we aim to ensure that the instructions from our clients are executed accordingly.

All pending orders are considered Good 'till Cancelled (GTC), which means that all orders will be executed unless you request for a cancellation of such order through your trading account. If such order is already executed or trading in the market, any modification, cancellation or removal will be considered invalid.

You acknowledge and accept that cancellation of orders is only upon request, subject to our approval. Successful cancellation of orders may only be conducted during market hours, which means that conducting a cancellation of any order during market posting periods (pre-open, pre-close, and after-market) will not be available.

We reserve the right to reject or cancel orders if it does not meet the significant factors or if deemed necessary. Some orders may be rejected or cancelled, while some financial instruments and assets may be unavailable to you, for various reasons such as due to your account type or due to the condition or status of your account. We may also reject an order if it has invalid specifications such as, but not limited to, its size, volume, and general market price quote. You understand and accept that we may also cancel or hold your order which may be a result of, without limitation, network interruption, system interruption, suspicious order, alleged or proven involvement in illegal financial activities or prohibited trading activities, or during irregular market conditions.

Cancelling orders on short notice involves a high level of risk and should be avoided as much as possible. We reserve the right to close or cancel a market order that was not executed as a result of insufficient volume or invalid specifications.

We verify each order specification accordingly to prevent any prohibited trading activities such as, but not limited to, scalping, system and platform manipulation, and the use of expert advisers (EA).

You acknowledge that we may disclose orders to authorized third parties or affiliates if deemed necessary.